

STL GLOBAL LIMITED

UNIT No. 111, BLOCK NO. 1, 1ST FLOOR, TRIBHUWAN COMPLEX, ISHWAR
NAGAR, NEW DELHI – 110065

**MINUTES OF THE 14TH ANNUAL GENERAL MEETING OF THE MEMBERS
OF STL GLOBAL LIMITED HELD ON THURSDAY THE 29TH DAY OF
SEPTEMBER 2011 AT CONFERENCE ROOM-3, FIRST FLOOR, INDIA
CORPORATE CENTRE, J2/B1 EXTENSION, MOHAN COOPERATIVE,
MATHURA ROAD, NEW DELHI-110044 AT 10:00 A.M.**

The following were present:

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| 1. Mr. Jai Parkash Aggarwal | : Chairman & Member |
| 2. Mr. Vishal Aggarwal | : Joint Managing Director & Member |
| 3. Mr. S. K. Aggarwal | : Whole Time Director |
| 4. Mr. S.P. Sharma | : Nominee Director |
| 5. Mr. F.C. Gupta | : Independent Director
(Chairman of Audit Committee) |

Members Present in person	: 58
Members through Proxy	: 11
HUF	: 01
Authorized representatives of Corporate shareholders	: 02

In Attendance

Mr. Sunil Kumar Nagar : Company Secretary

Chairman

The meeting was presided over by Mr. J. P. Aggarwal, Chairman of the Board. Chairman welcomed the members to the 14th Annual General Meeting of the Company. After ascertaining that the requisite quorum was present Chairman called the meeting to order. Thereafter Chairman addressed the meeting and apprised the members about the performance of Company.

Notice & Auditors Report

After the speech, Chairman asked Mr. Sunil Kumar Nagar, Company Secretary to read out the notice convening 14th Annual General Meeting and the same was then read before the members present in the meeting.

Thereafter, Chairman asked the Company Secretary to read out the Auditor's Report on Annual Accounts of the Company for the financial year ended on 31st March 2011 in front of the Members and then the same was also read by Mr. Sunil Kumar Nagar, Company Secretary.

There were no queries from the side of the shareholders; hence thereafter the following Agenda items were taken up:

Item No. 1 Approval of Annual Accounts

The following resolution was proposed by Mrs. Santosh Bhutani & Seconded by Mrs. Pravesh Rani to be passed as an Ordinary Resolution;

“RESOLVED THAT the Audited Balance Sheet of the Company as on 31st March, 2011 and Profit and Loss A/C for the year ending on that date, together with the Directors' and the Auditors Reports thereon be and are hereby received, approved and adopted.”

Chairman put the resolution to be voted by show of hands and the same was passed unanimously.

Item No 2. Re-appointment of Mr. Vishal Aggarwal as Director

The following resolution was proposed by Mr. Sunil Jain & Seconded by Mr. Jai Kumar Sharma to be passed as an Ordinary Resolution;

“RESOLVED THAT Mr. Vishal Aggarwal, whose period of office is liable to be determination by retirement of Directors by rotation and who has offered himself for re-appointment be and is hereby re-appointed as Director of the Company.”

Chairman put the resolution to be voted by show of hands and the same was passed unanimously by the members.

Item No 3. Re-appointment of Mr. Jagmohan Lal Agarwal as Director

The following resolution was proposed by Mr. Jai Kumar Sharma & Seconded by Mr. Ramesh Kumar to be passed as an Ordinary Resolution;

“RESOLVED THAT Mr. Jagmohan Lal Agarwal, whose period of office is liable to be determination by retirement of Directors by rotation and who has offered himself for re-appointment be and is hereby re-appointed as Director of the Company.”

Chairman put the resolution to be voted by show of hands and the same was passed unanimously.

Item No 4. Appointment of Statutory Auditors

The following resolution was proposed by Mr. Ajay Khurana & Seconded by Mr. Naveen Kumar Bansal to be passed as an Ordinary Resolution;

“RESOLVED THAT M/s M. M. Goyal & Co., Chartered Accountants, be and are hereby appointed as Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the Company on such remuneration as may be fixed by the Board of Directors.”

Chairman then put the resolution to be voted by show of hands and the same was also passed unanimously.

Vote of Thanks

There being no other item on the agenda, the meeting was concluded with a vote of thanks to the chair.

SD/-
JAI PARKASH AGGARWAL
(Chairman)

Date: 21st October 2011